



TEXAS TUITION  
PROMISE FUND®

A Prepaid Plan as Smart as You Are

# The Texas Tuition Promise Fund®, the Texas College Savings Plans and the Texas Match the Promise Foundation<sup>SM</sup>



MATCH  
THE PROMISE  
FOUNDATION®



Texas Comptroller of Public Accounts



# Thank You for Joining Us Today

Download the presentation slides @ [TuitionPromise.org/events](https://TuitionPromise.org/events)



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 [Download the Texas Tuition Promise Fund Overview Presentation Slides](#)

October 2021

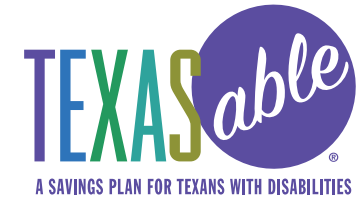
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**Webinar: Texas Tuition Promise Fund**

October 28 @ 1:00 pm - 2:30 pm CDT

[Register](#)

# Before We Begin



- Our office cannot provide legal, tax, financial, benefit or investment advice, or advice regarding penalty avoidance under applicable tax law, about the plans or program.
- Before enrolling in the plans or program, individuals should contact their attorney or other advisor regarding their specific legal, tax, financial, benefit, or investment situation and should carefully read the:
  - ✓ Texas Tuition Promise Fund® Plan Description and Master Agreement
  - ✓ Texas College Savings Plan® Plan Description and Savings Trust Agreement
  - ✓ LoneStar 529 Plan® Plan Description and Savings Trust Agreement
  - ✓ Texas ABLE® Program Disclosure Statement and Participation

# Texas Prepaid Higher Education Tuition Board

The plans and programs in this presentation were created by statute and are maintained by the Texas Prepaid Higher Education Tuition Board consisting of:

- The Texas Comptroller, who serves as chair and executive director
- Two members appointed by the Governor
- Four members appointed by the Lieutenant Governor members

## The Board administers the following plans and programs:

- ✓ The Texas Tuition Promise Fund®
- ✓ The Texas College Savings Plan®
- ✓ The LoneStar 529 Plan®
- ✓ The Texas Match the Promise Foundation<sup>SM</sup>
- ✓ The Texas ABLE Program®

For more information about the Board and the plans and programs managed by the Board, visit [comptroller.texas.gov/programs/education](https://comptroller.texas.gov/programs/education)

# Agenda



- Texas 529 College Savings Plans
- Texas Tuition Promise Fund
- Texas Match The Promise Scholarship Opportunities
- Texas ABLE Program
- Contact Information
- Tuition Planning Calculator Demonstration

# College Costs: Academic Year 2021-22\*

Institution	Tuition & Fees	Books & Supplies	Room & Board	Transp.	Other Costs	Total
University of Texas - Dallas	\$14,644	\$1,200	\$11,840	\$2,672	\$2,250	\$32,606
Texas A&M University - Galveston	\$12,446	\$1,000	\$12,500	\$3,000	\$4,000	\$32,946
University of North Texas	\$11,994	\$1,000	\$9,640	\$2,274	\$2,452	\$27,360
University of Houston	\$11,870	\$1,367	\$9,404	\$2,202	\$2,844	\$27,379
Texas Tech University	\$11,852	\$1,200	\$10,346	\$2,384	\$2,000	\$27,782
University of Texas at Austin	\$10,858	\$724	\$12,768	\$1,542	\$3,002	\$28,894
Stephen F. Austin State University	\$10,600	\$1,202	\$9,642	\$1,800	\$1,898	\$25,142
Alamo Community College - In District	\$3,112	\$1,000	\$8,996	\$2,428	\$2,196	\$17,732
Austin Community College - In District	\$2,550	\$1,200	\$10,240	\$1,600	\$2,656	\$18,246

\*Costs for 4-year colleges are for undergraduate resident students enrolling in 15 credit hours in both fall and spring. Costs for community colleges are for in-district students enrolling in 15 credit hours in both fall and spring.

Sources: Texas Higher Education Coordinating Board

# Texas Has Plans That Can Help You Save for College

Authorized by **Section 529 of the Internal Revenue Code (IRC)**, the Texas “529 Plans” are tax-advantaged plans to save for college expenses. Any **earnings are tax-free** if used for qualified education expenses.

## Texas offers two types of 529 Plans

### College Savings Plans



**LONESTAR**  
529 PLAN<sup>SM</sup>

No Texas residency required.

[TexasCollegeSavings.com](https://TexasCollegeSavings.com)  
[LoneStar529.com](https://LoneStar529.com)

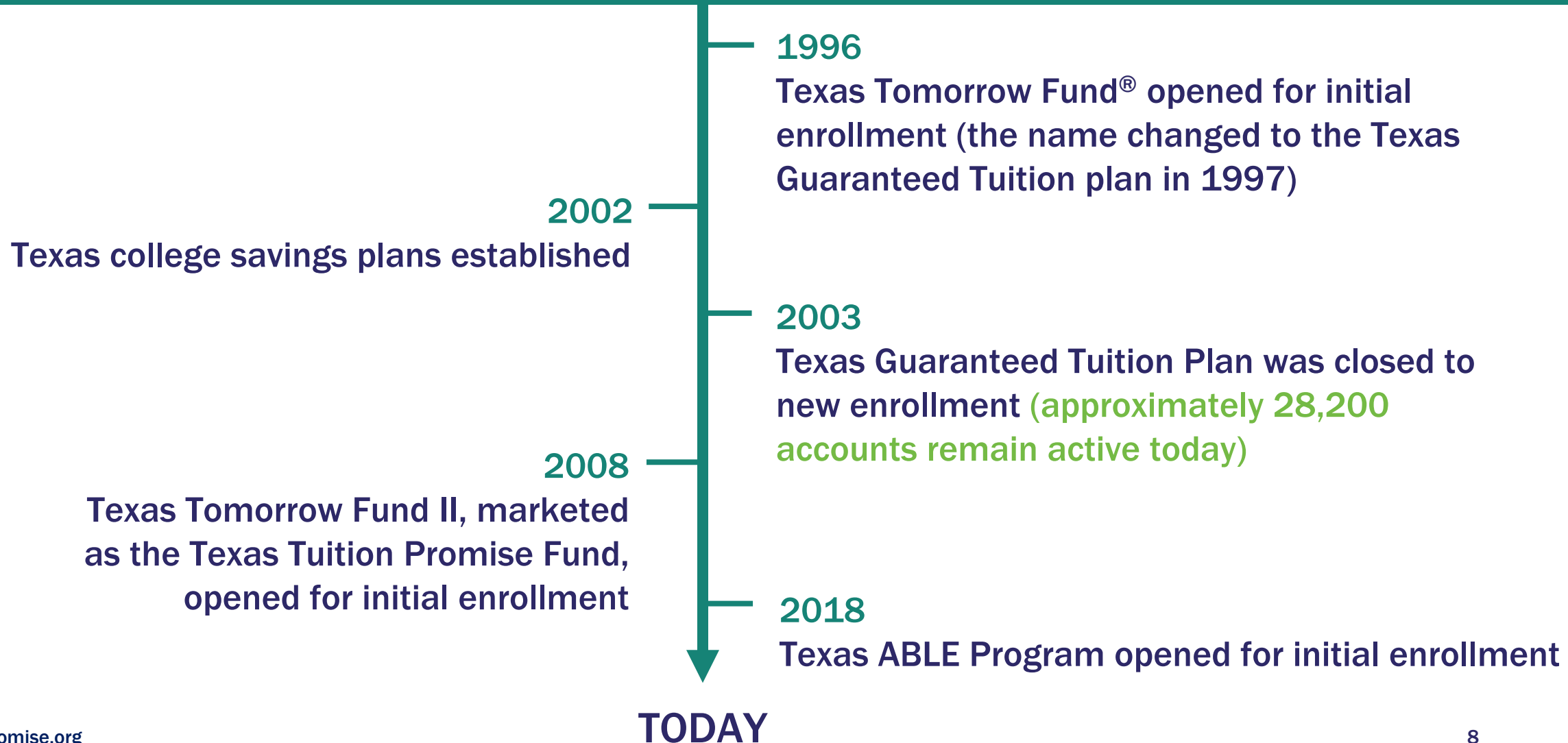
### Prepaid Tuition Plan



Texas residency required.

[TuitionPromise.org](https://TuitionPromise.org)

# History of the Texas Plans and Programs





# Texas 529 College Savings Plans



A direct-sold plan.



An advisor-sold plan.

## 529 Plans are Tax Advantaged Plans

- Enrollment is open year round to U.S. citizens or legal residents 18 years or older.
- No age or time restrictions for using assets in the account.
- Earnings are tax free if used for qualified educational expenses.

# Texas 529 College Savings Plans



A direct-sold plan.



An advisor-sold plan.

The IRC allows college savings accounts to be used for the following qualified education expenses:

- ✓ Graduate tuition and fees
- ✓ Certain books, equipment and supplies
- ✓ Certain special-needs services
- ✓ K-12 tuition<sup>1,2</sup>
- ✓ Room and board<sup>1</sup>
- ✓ Repayment of student loan debt<sup>1</sup>
- ✓ Registered apprenticeship programs

<sup>1</sup> Subject to limits.

<sup>2</sup> While federal law allows 529 plans to be used for certain elementary or secondary education tuition expenses, state tax consequences vary and may include the recapture of state tax deductions as well as penalties. You should consult with a tax or legal advisor in this regard.

# Texas Tuition Promise Fund®

Flexible plan that allows families to **prepay and lock in today's prices** for tomorrow's undergraduate resident tuition and schoolwide required fees at Texas public colleges and universities, excluding medical and dental institutions.



## General Enrollment

Sept. 1 through Feb. 28  
(Feb. 29 in leap years)



✓ Texas residency  
required.

## Newborn Enrollment

Sept. 1 through July 31

- Contributions to 529 plans are post tax.
- Earnings are tax free if used for qualified educational expenses.

## TTPF Accounts

48,208 Enrollments and  
\$1.2B in Assets

# Plan Basics

## Who can enroll?

Is the child a Texas resident?

Yes

Purchaser must be a U.S. resident  
18 years of age or older when the  
account is opened  
(parents, aunts, uncles,  
grandparents, godparents, friends...)

No

Purchaser **must be the parent and a  
Texas resident** at least 18 years of  
age or older when the account is  
opened



# Plan Sold in Tuition Units

Tuition Units represent a fixed amount of undergraduate resident tuition and schoolwide required fees charged at Texas public colleges and universities, excluding medical and dental institutions.



- Texas public colleges and universities must accept the Tuition Units as **payment in full for tuition and schoolwide required fees** for the number of hours covered by the units.

## Use Transfer Value of Tuition Units at

- ✓ Medical or dental institutions
  - ✓ Eligible career schools
  - ✓ Registered apprenticeship programs
  - ✓ Texas private colleges and universities
  - ✓ Out-of-state colleges and universities
- **Transfer Value** is limited to the lesser of the costs of the tuition and schoolwide required fees your tuition units cover at a Texas public college or university, or the amount paid for the tuition units, plus or minus the plan's net earnings or losses on that amount.

# About Tuition Units

- A **Tuition Unit** is equal to **1%** of an academic year or 30-semester credit hours at the Texas public college or university that most closely matches the pricing index for the tuition unit.
- Purchase up to the dollar equivalent of **600** Type I **Tuition Units**.
- **Tuition Unit** prices are updated on **Sept. 1** each year based on annual surveys completed by Texas colleges and universities.



# About Tuition Units

## Type I

Based on the most expensive  
Texas public 4-year college  
or university

**\$164.12/Tuition Unit\***

## Type II

Based on the weighted average  
cost of all Texas public 4-year  
colleges and universities

**\$112.59/Tuition Unit\***

## Type III

Based on the weighted  
average cost of all Texas  
2-year colleges

**\$29.15/Tuition Unit\***

- ✓ Any type of Tuition Unit can be used at any eligible school – how many units needed will depend on the type of Tuition Units purchased, the school attended, and the number of credit hours enrolled.

# Tuition Unit Pricing and Redemption

College/University	2021-2022 Tuition & School- wide Req. Fees <sup>1</sup>	Type I \$164.12/unit	Type II <sup>2</sup> \$112.59/unit	Type III <sup>2</sup> \$29.15/unit
University of Texas at Dallas – Fixed Tuition Plan 2021	\$16,412.00	100.00	145.77	563.02
University of Houston Undergraduate – College of Nursing	\$15,558.30	94.80	138.19	533.74
Texas A&M University College Station – College of Engineering – Fixed Tuition 2021	\$14,409.70	87.80	127.98	494.33
Texas State University – Traditional 2021	\$11,851.00	72.21	105.26	406.24
University of North Texas – Traditional	\$11,295.39	68.82	100.32	387.49
Texas Tech University – College of Education – Traditional 2021	\$10,534.92	65.85	95.99	370.74
University of Texas at San Antonio – Traditional	\$10,534.92	26.91	37.66	141.62
Midland College Lower Division	\$ 2,940.00	17.91	26.11	100.86
Houston Community College	\$2,541.00	15.48	22.57	87.17

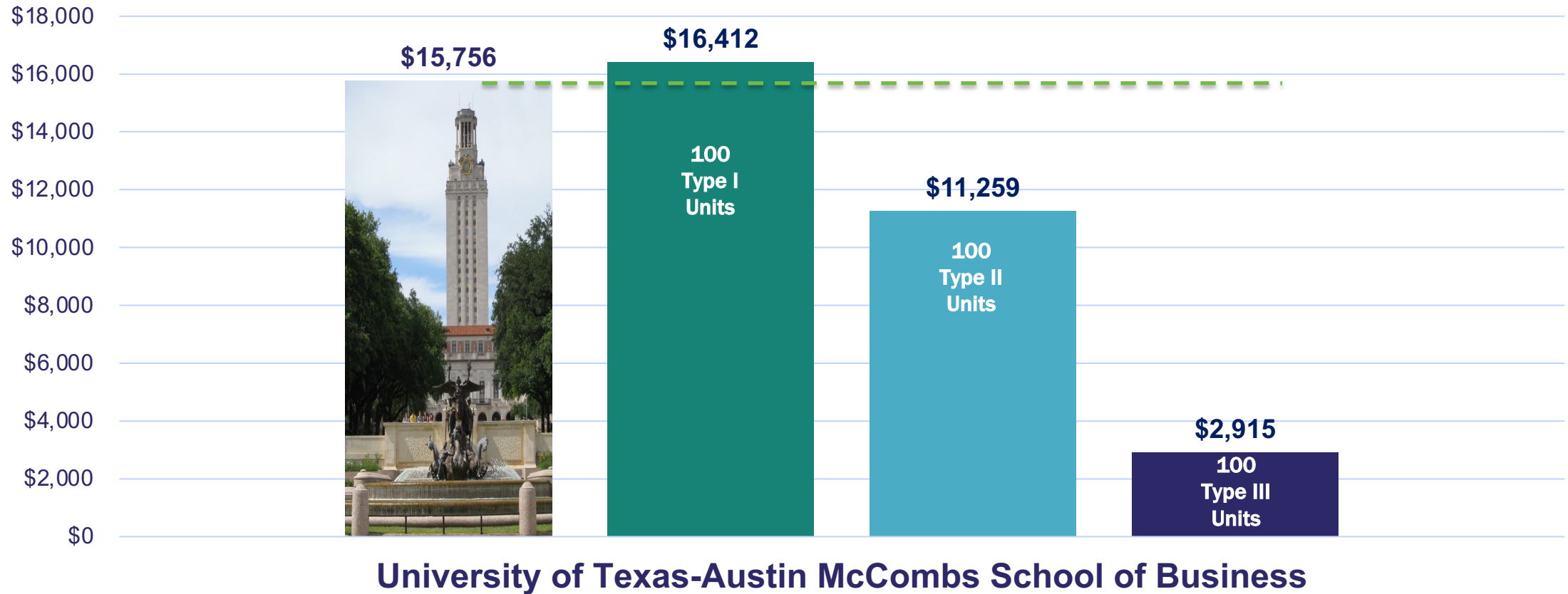
\*Extracts from the 2020-2021 Academic Year Tuition Unit Pricing Schedule and Unit Value Redemption Guide available on the website.

<sup>1</sup> Cost of undergraduate resident tuition and schoolwide required fees for a 30-semester credit hour academic year. Fees such as lab, advisor, or fees related to year or major that are not schoolwide required fees are not covered.

<sup>2</sup> Number of required Tuition Units may vary and will depend on whether the school's costs are higher or lower than the weighted average cost in the year of redemption.



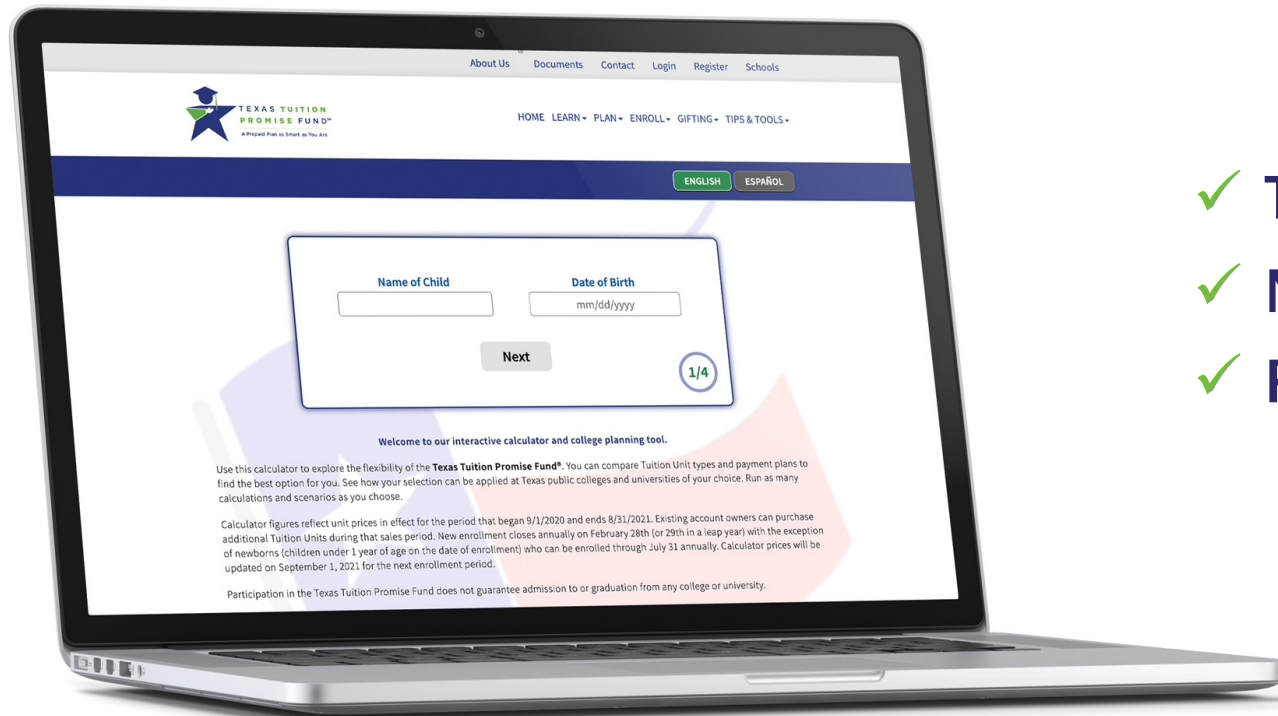
# Redemption Value of 100 Tuition Units



\*Based on the 2021-2022 costs for undergraduate resident students enrolling in 15 credit hours in both fall and spring.

# Tuition Planning Calculator

Explore the flexibility of the Texas Tuition Promise Fund by comparing:



- ✓ Tuition Unit Types
- ✓ Number of Tuition Units
- ✓ Payment Plans

# Purchaser Controls Use of Tuition Units

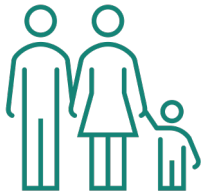
## Account Purchaser/Owner

Designate successor  
purchaser or name  
new purchaser

Change beneficiary  
to an eligible family  
member of existing  
beneficiary

Authorize  
redemption of  
Tuition Units

Cancel account for  
refund or transfer to  
another 529 program



- If student resides out of state before enrollment, then attends a Texas public college or university, any hours paid by the plan will be billed at Texas residency rates.
- Maximum contribution limit of **\$500,000** for all Texas 529 college savings and prepaid tuition plans combined for the same beneficiary.

# Purchaser Controls Use of Tuition Units

## Online Account Access

**TuitionPromise.org**



- Purchaser authorizes benefits by logging into their account, selecting the online tuition unit redemption process and indicating the account number, school name, student name, school ID number, and the semester for which you are applying the tuition units.

✓ Paper forms are available on our website.

# Flexible Payment Options

- **Tuition Unit** prices update on **Sept. 1** of each year.
- **\$25** non-refundable application fee for all payment options.
- **Tuition Units** must meet three-year holding period requirement prior to redemption.

No commissions  
or sales charges.

## Lump Sum

Purchase **Tuition Units** by making a Lump Sum payment.

## Installment Plan

Lock in today's **Tuition Unit** price for the life of the contract

## Pay-As-You-Go

Buy one **Tuition Unit** and make payments when you choose

# Flexible Payment Options

## Lump Sum

### Payment Period

- ✓ Pay for all Tuition Units at one time in a single payment

### Tuition Unit Purchase

- ✓ Minimum of 25 Type I, or
- ✓ Minimum of 50 Type II or Type III
- ✓ Maximum of 600 Type I or the dollar equivalent of Type II or Type III



# Flexible Payment Options

## Installment Plan (Monthly or Annual Payments)

### Payment Period

- ✓ 5 years;
- ✓ 10 years; or
- ✓ Number of years until projected high school graduation date

### Tuition Unit Purchase

- ✓ Minimum of 25 Type I, or
- ✓ Minimum of 50 Type II or Type III
- ✓ Maximum of 600 Type I or the dollar equivalent of Type II or Type III



- Installment plan contract payments **include a 6% annual interest** component.
- Installment contract must be **paid in full** prior to redeeming Tuition Units.

# Flexible Payment Options

## Pay-As-You-Go

### Establishing an Account

- ✓ Pay **\$25** application fee
- ✓ Purchase at least 1 **Tuition Unit** of any type

### Payment Frequency

- ✓ Make payments at whatever frequency you choose with **minimum contribution of \$15**



- Number of **Tuition Units** purchased depends on amount paid, type of units purchased and current **Tuition Unit** price on the date the payment is received by the plan.



# Three-Year Holding Period

- A Beneficiary may not use Tuition Units earlier than the third anniversary of the date the Tuition Unit was purchased.
- The purchase date is determined by the first payment due date for Tuition Units purchased under any payment plan

First payment due date is May 1<sup>st</sup> after the end of the General Enrollment Period.

- ✓ A Contract consisting of **Installment Plan** payments must be paid-in-full prior to the use of any benefits.
- ✓ For subsequent **Pay-As-You-Go plan** Tuition Unit purchases, the purchase date is the payment receipt date for such purchase.

# Impact on Financial Aid

- Impact on **federal financial aid** depends on who the purchaser is and the beneficiary's relationship to the purchaser. Find more information at:

[Studentaid.gov/apply-for-aid/fafsa/filling-out/help](https://studentaid.gov/apply-for-aid/fafsa/filling-out/help)

- For **Texas state-funded financial aid**, Texas law provides that the value of the account may not be considered an asset, income, or resource in determining eligibility for Texas state-funded student financial aid.
- For **school-based financial aid**, the effect of being a purchaser or beneficiary of an account varies from institution to institution.

# What if the Child Does NOT Use the Tuition Units?

- Tuition Units expire 10 years from the beneficiary's projected high school graduation date.
  - ✓ Tolloed for active-duty U.S. military service.
  - ✓ The 10-year period to use tuition units begins earlier if the account is used for Dual Enrollment courses while the beneficiary is still in high school.

## Options Prior to the Expiration Period

Change the  
Beneficiary

Transfer to another  
529 Plan

Cancel the Account

# Change the Beneficiary

Prior to expiration of the Contract, the **purchaser can change the beneficiary** to a different eligible family member of the existing beneficiary who meets the Texas residency requirements.

- Each contract can have only one purchaser and one beneficiary at any time.

## Eligible Member of the Family:



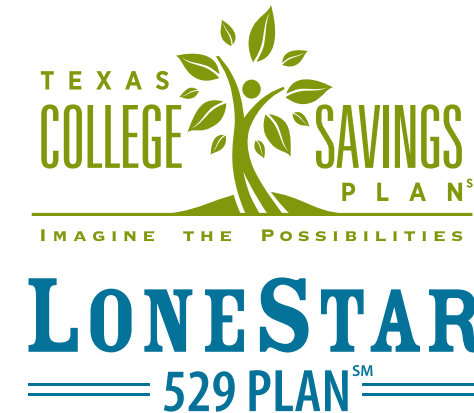
- ✓ A child
- ✓ A brother, sister, stepbrother, or stepsister
- ✓ A niece or nephew
- ✓ An aunt or uncle
- ✓ A son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law, or sister-in-law
- ✓ The spouse of any individual listed here
- ✓ Any first cousin

# Transfer to Another 529 Plan

Prior to expiration of the Contract, transfer the **Transfer Value** to another 529 Plan to pay qualified educational expenses including graduate school tuition, books and supplies and course-specific fees.



Transfer Value



- ✓ **Transfer Value** is limited to the lesser of the costs of the tuition and schoolwide required fees your tuition units cover at a Texas public college or university, or the amount paid for the tuition units, plus or minus the plan's net earnings or losses on that amount.

# Other Ways to Use Your 529 College Savings Plan

## Can be used for:

Registered apprenticeship programs

Up to **\$10,000/year** for public, private and religious K-12 tuition<sup>1</sup>

Up to **\$10,000** paid as principal or interest on qualified student loans of the beneficiary and/or their sibling



- ✓ Apprenticeship programs must be registered and certified with the Secretary of Labor under section 1 of the National Apprenticeship Act.
- ✓ The \$10,000/year limitation for K-12 tuition applies on a per-student basis, rather than a per-account basis.
- ✓ A beneficiary or a sibling of a beneficiary in the case of qualified education loan repayments applies on a per-student basis with a lifetime limit of up to \$10,000.

<sup>1</sup>While federal law allows 529 plans to be used for certain elementary or secondary education tuition expenses, state tax consequences vary and may include the recapture of state tax deductions as well as penalties. You should consult with a tax or legal advisor in this regard.

# Cancel the Account for a Refund

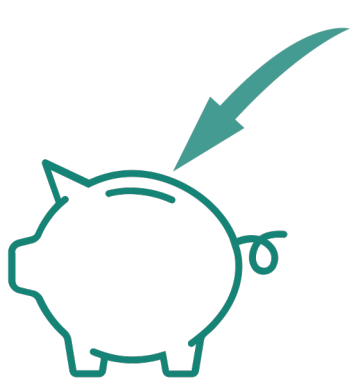
Cancel at any time to receive either the Refund Value or Reduced Refund Value

- ✓ **Refund Value** (units have met the 3-year holding period): Equal to the price paid for unused Tuition Units, plus or minus adjusted net earnings or losses on that amount. Earnings rate set annually by the Board at a rate up to 2% less than the actual net earnings of the plan portfolio, capped at 5%, but not less than Reduced Refund Value
- ✓ **Reduced Refund Value** (units have not matured): Lesser of the price paid for unused Tuition Units or the price paid for unused Tuition Units, plus or minus net earnings or losses on that amount. This means **Reduced Refund Value** will not include any positive earnings but can be less than the purchase price if there have been periods of negative returns in the market.

See the **Plan Description and Master Agreement** for information on other types of refunds.

# Other Types of Refunds

**Refund Value** is paid if the Beneficiary redeems fewer Tuition Units to pay the cost of tuition and schoolwide required fees than the number of Tuition Units purchased under a Contract due to:

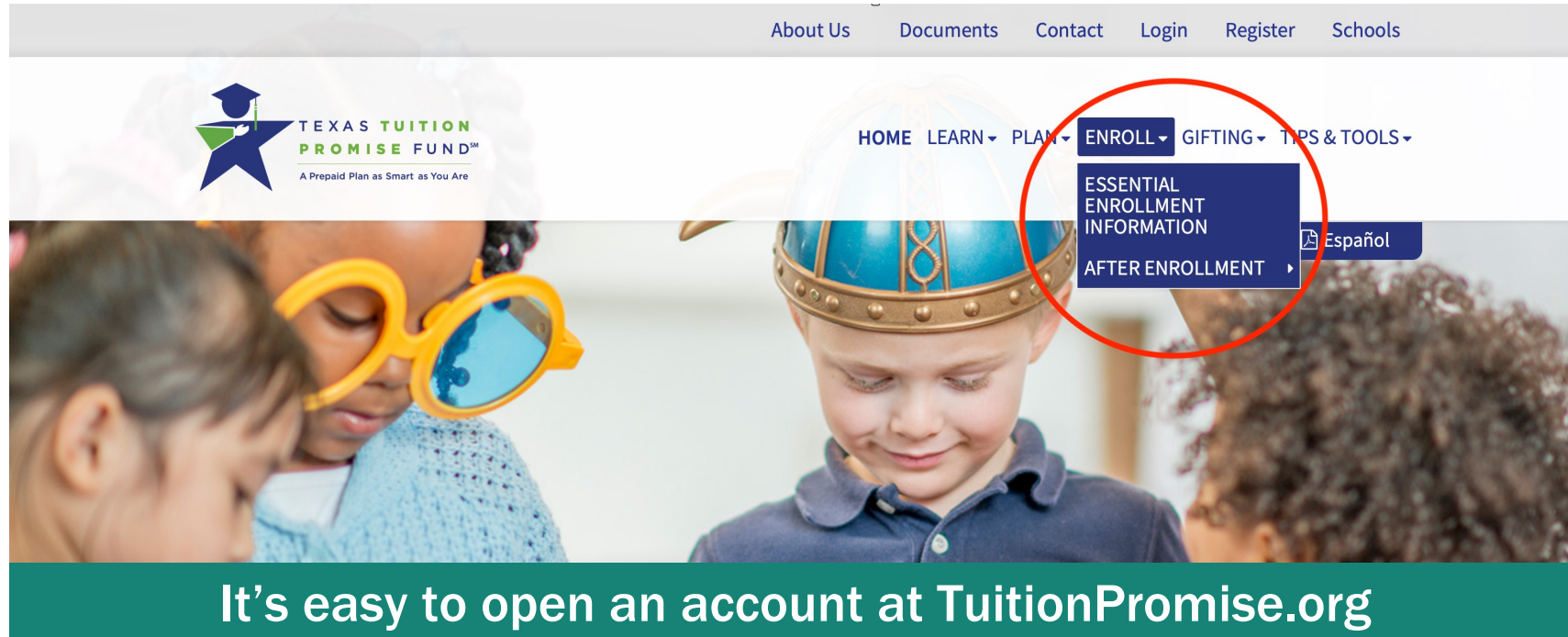


- ✓ receipt of a full or partial scholarship by the Beneficiary, or
- ✓ automatic termination of expired Tuition Units 10 years after the Beneficiary's projected high school graduation date,\* or
- ✓ the death or disability of the Beneficiary

\*The **Refund Value** will be limited to include only adjusted net earnings that have accrued up until the date the Contract was automatically terminated.



# How to Enroll in the Plan



- ✓ Enroll online, or
- ✓ Download or request an enrollment kit online under Documents on the home page, or
- ✓ Call **800-445-GRAD (4723)**, and select option 5, for assistance

# Benefits of Texas 529 Plans

	Texas Tuition Promise Fund	Texas College Savings Plans
Texas Residency Requirements	X	
Prepay and lock in today's prices for tomorrow's undergraduate resident tuition and schoolwide required fees at eligible Texas public colleges and universities <sup>1</sup>	X	
Transfer Value can be paid to medical and dental schools, Texas private colleges and universities, out-of-state colleges and universities, career schools and for registered apprenticeship programs <sup>2</sup>	X	
Earnings are tax free if used for qualified educational expenses	X	X
Graduate school tuition and fees		X
Undergraduate tuition and fees		X
Room and board <sup>3</sup>		X
Books and computer equipment <sup>3</sup>		X

<sup>1</sup>Excludes medical and dental institutions.

<sup>2</sup>Transfer Value Transfer Value is limited to the lesser of the costs of the tuition and schoolwide required fees your tuition units cover at a Texas public college or university, or the amount paid for the tuition units, plus or minus the plan's net earnings or losses on that amount.

<sup>3</sup>Subject to limits.

# Texas Match the Promise Foundation<sup>SM</sup>

The Texas Match the Promise Foundation is a 501(c)(3) federal tax-exempt public charity funded by donations from generous Texans that awards matching scholarships to eligible beneficiaries of the Texas Tuition Promise Fund.



# Texas Match the Promise Foundation<sup>SM</sup>

## Eligibility Requirements\*

- Beneficiary of TTPF account
- Texas student in grades 5 through 9
- Family income of \$100,000 or less
- Texas resident and dependent of Texas resident

## Program Requirements\*

Student must submit a 200-300 word essay about a career that interests him or her with the application

Purchaser must make a minimum contribution of \$100 to the student's TTPF account during the current sales period (Sept. 1 through Aug. 31)



MATCH  
THE PROMISE  
FOUNDATION®

MatchThePromise.org

\*Eligibility and Program Requirements are subject to change each year.

# Texas Match the Promise Foundation<sup>SM</sup>

## Matching Scholarship\*

Up to \$500 of Tuition Units purchased by the account owner during the current sales period matched with the same type of Tuition Units.

- Recipients with a family income of \$75,000 or less receive a two-to-one match worth up to \$1,000 in Tuition Units.
- All other recipients receive a one-to-one match worth up to \$500 in Tuition Units.
- Use an existing TTPF account or establish a new TTPF account between Sept. 1 and Dec. 31.

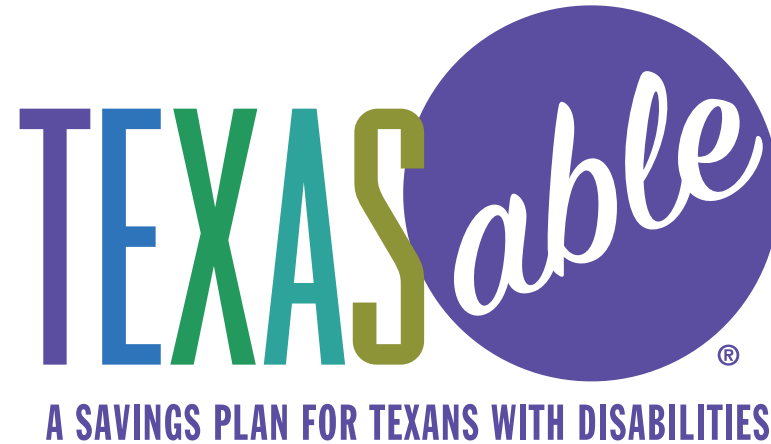
## Program Scholarship\*

A one-time grant of Tuition Units worth \$2,000 at today's prices awarded to the top 5 applicants with the highest scores.

- This scholarship does not have a matching component, although the minimum contribution limit requirement of \$100 still applies.

**Apply Sept. 1 through  
Dec. 31**

# Texas ABLE Program



The Texas ABLE Program is a tax-advantaged plan for eligible individuals with disabilities to save for qualified disability expenses.

[TexasABLE.org](https://TexasABLE.org)

# Contact Information

Download the presentation slides: [TuitionPromise.org/events](https://TuitionPromise.org/events)

## Email

[TuitionPromise@cpa.texas.gov](mailto:TuitionPromise@cpa.texas.gov)

## Customer Service Phone #

800-445-GRAD (4723), Option 5



[TuitionPromise.org](https://TuitionPromise.org)



[MatchThePromise.org](https://MatchThePromise.org)



[TexasCollegeSavings.com](https://TexasCollegeSavings.com)

# Texas Tuition Promise Fund®

Participation in the Texas Tuition Promise Fund® does not guarantee admission to any college or university. Only the Purchaser may direct rollovers, contract changes, withdrawals, and changes in the designated Beneficiary.

The Texas Tuition Promise Fund is established and maintained by the Texas Prepaid Higher Education Tuition Board. Orion Advisor Solutions, Inc., is the Plan manager and administrator of the Plan.

Non-residents of Texas should consider whether their home state, or the beneficiary's home state, offers its residents any state tax or other state benefits, such as financial aid, scholarship funds, and protection from creditors that are only available for participants in that state's 529 plan. Participation in the Texas Tuition Promise Fund does not guarantee admission to any college or university.

A contract, including the amount contributed, and any amount applied as a benefit or paid as a refund is not guaranteed, insured or treated as a deposit or other obligation by the state of Texas, the FDIC, the Texas Prepaid Higher Education Tuition Board, any other state or federal governmental agency or Orion Advisor Solutions, Inc. or its affiliates. The contracts have not been registered with the U.S. Securities and Exchange Commission or with any state.

Purchasers should carefully consider the risks, administrative fees, service and other charges and expenses associated with the contracts, including Plan termination and decreased transfer or refund value. Transfer value is limited to the lesser of (1) the costs the Tuition Unit would cover at a public in-state college or university or (2) the original purchase price of the Tuition Unit plus or minus the Plan's net investment earnings or losses on that amount. Match the Promise Foundation scholarships can only be used at Texas public colleges and universities, and transfer value cannot be utilized. The Plan Description and Master Agreement contains this and other information about the Plan and may be obtained by visiting [TuitionPromise.org](https://TuitionPromise.org) or calling 800-445-GRAD (4723), Option 5. Purchasers should read these documents carefully before purchasing a contract.



# Texas College Savings Plan®

Total asset-based fees for the most recent quarter end are available on our website, please visit [TexasCollegesavings.com/expenses](https://TexasCollegesavings.com/expenses). Additionally, all program fees are contained in the Plan Description and Savings Trust Agreement.

The Texas College Savings Plan® is established and maintained by the Texas Prepaid Higher Education Tuition Board. Orion Advisor Solutions, Inc. ("Orion") is the plan manager and the Plan is distributed by Northern Lights Distributors, LLC ("NLD") and administered by Gemini Fund Services, LLC. NLD and Gemini are not affiliated with Orion.

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The account, the principal invested, and any investment return are not guaranteed, insured, or treated as a deposit or other obligation by the state of Texas, the FDIC, the Texas Prepaid Higher Education Tuition Board, any other state or federal governmental agency, or Orion, NLD, or Gemini or their respective affiliates. An account might not make money and could lose money (including the principal invested) if money is invested in the Plan. Interests in the Plan have not been registered with the U.S. Securities and Exchange Commission or with any state.

Before investing in the Plan, investors should carefully consider the investment objectives, risks, administrative fees, service and other charges and expenses associated with municipal fund securities. The Plan Description and Savings Trust Agreement contains this and other information about the Plan, and may be obtained by visiting [TexasCollegeSavings.com](https://TexasCollegeSavings.com) or calling 800-445-GRAD (4723), option 3. Investors should read these documents carefully before investing.

"Texas College Savings Plan" is a registered trademark of the Texas Prepaid Higher Education Tuition Board. All rights reserved.

The Texas College Savings Plan is distributed by Northern Lights Distributors, LLC Member FINRA, SIPC 4221 N 203rd St. Suite 100, Elkhorn, NE 68022

# LoneStar 529 Plan®

Total asset-based fees for the most recent quarter end are available on our website, please visit [LoneStar529.com/expenses](https://LoneStar529.com/expenses). Additionally, all program fees are contained in the Plan Description and Savings Trust Agreement.

The LoneStar 529 Plan® is established and maintained by the Texas Prepaid Higher Education Tuition Board. Orion Advisor Solutions, Inc. ("Orion") is the plan manager and the Plan is distributed by Northern Lights Distributors, LLC ("NLD") and administered by Gemini Fund Services, LLC ("Gemini"). NLD and Gemini are not affiliated with Orion.

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Before investing in the Plan, investors should carefully consider the investment objectives, risks, management fees, sales charges, distribution fees, and other charges and expenses associated with municipal fund securities. The Plan Description and Savings Trust Agreement contain this and other important information about the Plan and may be obtained by visiting [LoneStar529.com](https://LoneStar529.com) or calling 800-445-GRAD (4723), option 4. Investors should read the document carefully before investing.

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# Texas ABLE® Program

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